

# THE TRŪ SHRIMP COMPANY WARRANT INCENTIVE PROGRAM



To create an incentive for investors, stock warrants will be issued as follows:

1. Funds must be received by the Company by December 31, 2020
2. Minimum investment to earn warrants is \$100,000
3. Warrants have a term of seven years and are vested immediately
4. One warrant grants the holder the option to purchase one share at \$15 per share
5. Program extends to December 31, 2020 or until the authorization of 750,000 warrants by The Board of Directors is fully utilized
6. Separate investments by the same investor are treated cumulatively for the calculation of warrants
7. Warrants are issued according to the following formula –

| Investment Amount | Warrants                     |
|-------------------|------------------------------|
| \$0-99,999        | 0                            |
| \$100,000-249,999 | 3,000 per \$100,000 invested |
| \$250,000-999,999 | 6,000 per \$100,000 invested |
| Each \$1,000,000  | 7,500 per \$100,000 invested |

8. For investments exceeding \$1,000,000, warrants are issued at 3,000 per \$100,000 until the next level in the table is reached
9. Any change in the number of warrants or other changes to the warrant program require approval by The Board of Directors